

中國香港智障人士體育協會

**HONG KONG, CHINA SPORTS ASSOCIATION FOR PERSONS  
WITH INTELLECTUAL DISABILITY**

(FORMERLY KNOWN AS 香港智障人士體育協會

**HONG KONG SPORTS ASSOCIATION FOR PERSONS WITH INTELLECTUAL  
DISABILITY)**

REPORT AND AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

中國香港智障人士體育協會  
HONG KONG, CHINA SPORTS ASSOCIATION FOR PERSONS WITH  
INTELLECTUAL DISABILITY  
(FORMERLY KNOWN AS 香港智障人士體育協會  
HONG KONG SPORTS ASSOCIATION FOR PERSONS WITH INTELLECTUAL  
DISABILITY)

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**HONG KONG SPORTS ASSOCIATION FOR PERSONS WITH INTELLECTUAL  
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**REPORT OF THE EXECUTIVE COMMITTEE  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

The executive committee of Hong Kong, China Sports Association for Persons with Intellectual Disability (“the Association”) has pleasure in submitting its annual report and the audited financial statements for the year ended 31<sup>st</sup> March 2024.

**PRINCIPAL ACTIVITY**

The principal activity of the Association is to promote the sports, recreation and welfare for persons with intellectual disability. There was no significant change in the nature of the Association’s principal activity during the year.

**FINANCIAL RESULTS AND STATE OF AFFAIRS**

The results of the Association for the year ended 31<sup>st</sup> March 2024 and the state of affairs of the Association as at that date are set out in the financial statements on pages 6 to 17.

**DIVIDEND AND RESERVE**

In accordance with the Association’s Articles of Association, no dividend shall be made to the members of the Association. The details of the transfer among reserves are set out in the statement of changes in equity.

**EXECUTIVE COMMITTEE MEMBERS**

The executive committee members of the Association during the year and up to the date of this report were as follows:

Dr. Luk Tze Chung	Chairman
Ms. Choi Lui Yin	Vice Chairperson
Mr. Chan Ngai Yu	Honorary Secretary
Ms. Wai Chi Man Veronica	Honorary Treasurer
Dr. Chan Tung	
Ms. Chan Ngar Lai	
Ms. Ip Hay Wood	
Mr. Lai Wing Yiu	
Mr. Lam Man Sai Evelyn	
Mr. Mak Tsz Shun	
Ms. Ng Ching Man Aimee	
Ms. Ng Chun Hung	
Mr. Pang Cheong Kau Morry	

In accordance with Article No.56 of the Association's Articles of Association, the term of office of a committee member shall be a fixed term of two years.

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**REPORT OF THE EXECUTIVE COMMITTEE  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

EXECUTIVE COMMITTEE MEMBERS (CONTINUED)

The Association did not enter into any contract, other than the contracts of service with the executive committee members or any person engaged in the full-time employment of the Association, whereby any individual, firm or body corporate undertakes the management and administration of the whole, or any substantial part of any business of the Association.

ARRANGEMENTS TO PURCHASE SHARES OR DEBENTURES

At no time during the year was the Association a party to any arrangements to enable the executive committee members of the Association to acquire benefits by means of the acquisition of shares in, or debentures of, the Association or any other body corporate.

EXECUTIVE COMMITTEE MEMBERS' INTERESTS IN CONTRACTS OF SIGNIFICANCE

No contract of significance to which the Association was a party and in which an executive committee member of the Association had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.

CHANGE OF ASSOCIATION'S NAME

Pursuant to a special resolution passed on 30<sup>th</sup> August 2023, the name of the Association was changed from Hong Kong Sports Association for Persons with Intellectual Disability 香港智障人士體育協會 to Hong Kong, China Sports Association for Persons with Intellectual Disability 中國香港智障人士體育協會 on 12<sup>th</sup> September 2023.

PERMITTED INDEMNITY PROVISION

A permitted indemnity provision (as defined in section 469 of the Hong Kong Companies Ordinance) for the benefit of the executive committee members of the Association is currently in force and was in force throughout the year.

AUDITORS

The Association's auditors Messrs. Oriental Link CPA Limited, Certified Public Accountants, retire and, being eligible, offer themselves for re-appointment in the forthcoming annual general meeting.

By Order of the Executive Committee

  
\_\_\_\_\_  
Luk Tze Chung  
Chairman  
Hong Kong, 15 OCT 2024

# 華盈會計師事務所有限公司

## ORIENTAL LINK CPA LIMITED

### Certified Public Accountants

15/F., Chung Pont Commercial Building, 300 Hennessy Road, Wanchai, Hong Kong

香港灣仔軒尼詩道 300 號中邦商業大廈 15 樓 電話 Tel:2836 3189 傳真 Fax:2234 0834

### INDEPENDENT AUDITOR'S REPORT

#### TO THE MEMBERS OF HONG KONG, CHINA SPORTS ASSOCIATION FOR PERSONS WITH INTELLECTUAL DISABILITY

中國香港智障人士體育協會

(FORMERLY KNOWN AS HONG KONG SPORTS ASSOCIATION FOR PERSONS WITH INTELLECTUAL DISABILITY 香港智障人士體育協會)

(incorporated in Hong Kong with limited liability)

### Opinion

We have audited the financial statements of Hong Kong, China Sports Association for Persons with Intellectual Disability ("the Association") set out on pages 6 to 17, which comprise the statement of financial position as at 31<sup>st</sup> March 2024, and the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements of the Association are prepared, in all material respects, in accordance with the Hong Kong Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Companies Ordinance.

### Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") and with reference to Practice Note 900 (Revised), Audit of Financial Statements Prepared in Accordance with the Small and Medium-sized Entity Financial Reporting Standard issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The executive committee is responsible for the other information. The other information comprises the information included in the report of the executive committee, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

# 華盈會計師事務所有限公司

## ORIENTAL LINK CPA LIMITED

### Certified Public Accountants

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香港灣仔軒尼詩道 300 號中邦商業大廈 15 樓 電話 Tel:2836 3189 傳真 Fax:2234 0834

### INDEPENDENT AUDITOR'S REPORT

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of Executive Committee and Those Charged with Governance for the Financial Statements**

The executive committee is responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Companies Ordinance, and for such internal control as the executive committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the executive committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the executive committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Companies Ordinance (Cap. 622), and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

# 華盈會計師事務所有限公司

## ORIENTAL LINK CPA LIMITED

### Certified Public Accountants

15/F., Chung Pont Commercial Building, 300 Hennessy Road, Wanchai, Hong Kong

香港灣仔軒尼詩道 300 號中邦商業大廈 15 樓 電話 Tel:2836 3189 傳真 Fax:2234 0834

### INDEPENDENT AUDITOR'S REPORT

#### TO THE MEMBERS OF HONG KONG, CHINA SPORTS ASSOCIATION FOR PERSONS WITH INTELLECTUAL DISABILITY

#### 中國香港智障人士體育協會

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As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the executive committee.
- Conclude on the appropriateness of the executive committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Oriental Link CPA Limited

Certified Public Accountants

Hong Kong, 15 OCT 2024

Ho Siu Tong

Practising Certificate Number P04291

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HONG KONG SPORTS ASSOCIATION FOR PERSONS WITH INTELLECTUAL  
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INCOME STATEMENT

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

	<i>Note</i>	2024 <u>HK\$</u>	2023 <u>HK\$</u>
REVENUE	3	39,950,552	38,409,466
DIRECT COSTS		(26,896,242)	(23,361,279)
		<u>13,054,310</u>	<u>15,048,187</u>
OTHER INCOME		3,000	217,905
ADMINISTRATIVE EXPENSES		(10,786,992)	(10,219,787)
SURPLUS BEFORE TAX	4	<u>2,270,318</u>	<u>5,046,305</u>
INCOME TAX EXPENSE	6	-	-
SURPLUS FOR THE YEAR		<u><u>2,270,318</u></u>	<u><u>5,046,305</u></u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

中國香港智障人士體育協會

HONG KONG, CHINA SPORTS ASSOCIATION FOR PERSONS WITH INTELLECTUAL  
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HONG KONG SPORTS ASSOCIATION FOR PERSONS WITH INTELLECTUAL  
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STATEMENT OF FINANCIAL POSITION

AS AT 31<sup>ST</sup> MARCH 2024

	<i>Note</i>	2024 <u>HK\$</u>	2023 <u>HK\$</u>
<b>CURRENT ASSETS</b>			
Sundry deposits and prepayments		630,597	1,617,927
Accounts receivables		2,688,996	1,141,522
Cash and bank balances		19,646,001	16,311,281
		<u>22,965,594</u>	<u>19,070,730</u>
<b>CURRENT LIABILITIES</b>			
Accounts payables and accruals		3,074,174	1,608,941
Receipts in advance		-	33,680
		<u>3,074,174</u>	<u>1,642,621</u>
<b>NET ASSETS</b>		<u><u>19,891,420</u></u>	<u><u>17,428,109</u></u>
<b>MEMBERS' EQUITY</b>			
General and other reserve funds		<u><u>19,891,420</u></u>	<u><u>17,428,109</u></u>

Approved by the Executive Committee on 15 OCT 2024

  
\_\_\_\_\_  
Luk Tze Chung  
Chairman

  
\_\_\_\_\_  
Wai Chi Man, Veronica  
Honorary Treasurer

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

**中國香港智障人士體育協會**  
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**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

	Accumulated reserve fund HK\$	Block grant reserve HK\$	Leisure and Cultural Service Department reserve fund HK\$	Social Welfare Department ("SWD") Lump Sum Grant reserve fund HK\$	SWD 6.8% provident fund HK\$	Training fund for junior squad HK\$	Total HK\$
At 1 <sup>st</sup> April 2023	12,325,859	185,871	1,514,808	734,449	160,631	2,506,491	17,428,109
Surplus for the year	2,270,318						2,270,318
Transfer among reserves	268,515	(25,925)	(798,121)	284,010	(24,994)	296,515	-
Grant transfer to fund						1,008,479	1,008,479
Use of reserve fund			(500,000)	(793)		(314,693)	(815,486)
Total movements for the year	<u>2,538,833</u>	<u>(25,925)</u>	<u>(1,298,121)</u>	<u>283,217</u>	<u>(24,994)</u>	<u>990,301</u>	<u>2,463,311</u>
Balance at 31 <sup>st</sup> March 2024	<u>14,864,692</u>	<u>159,946</u>	<u>216,687</u>	<u>1,017,666</u>	<u>135,637</u>	<u>3,496,792</u>	<u>19,891,420</u>

Planning for the use of the SWD - Lump Sum Grant reserve:-

- Maintain the stability of financial and daily operation.
- Allocate resources for human resources planning and development in order to attract and retain talents.
- Allocate resources for planning and development of services to respond the needs of the community and service users.

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ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

REPORTING ENTITY

Hong Kong, China Sports Association for Persons with Intellectual Disability (“the Association”) is an Association incorporated in Hong Kong with limited liability by guarantee. The Association’s registered office is located at Unit No. 2, Lower Ground Floor, Lek Yuen Community Hall, Shatin, Hong Kong. The principal activity of the Association is to promote the sports, recreation and welfare for persons with intellectual disability.

1. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The Association qualifies for the reporting exemption as a small private Association under section 359(1)(a) of the Companies Ordinance (Cap. 622) and is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants.

These financial statements comply with the SME-FRS and have been prepared under the accrual basis of accounting and on the basis that the Association is a going concern.

The measurement base adopted is the historical cost convention.

The following are the specific accounting policies that are necessary for a proper understanding of the financial statements:

a) Revenue

Revenue is recognized when it is probable that the economic benefits will flow to the Association and when the revenue can be measured reliably, on the following bases:

- (i) donation and are recognized as revenue when the amount is received;
- (ii) subventions and sponsorships are recognized as revenue when the conditions attaching to them have been complied;
- (iii) income from courses, programmes and performances is recognized as revenue when the agreed services or courses have been rendered or conducted;
- (iv) empowerment income is recognized as revenue when the agreed services has been rendered;
- (v) members’ annual subscription fees are recognized as revenue on a time proportion basis; and
- (vi) interest income is recognized on a time proportion basis taking into account the principal outstanding and the interest applicable.

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FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

1. BASIS OF PREPARATION AND ACCOUNTING POLICIES (CONTINUED)

b) Foreign currency translation

The reporting currency of the Association is Hong Kong Dollars, which is the currency of the primary economic environment in which the Association operates. The financial statements are presented in Hong Kong Dollars.

Foreign currency transactions are converted at the exchange rate applicable at the transaction date. Foreign currency monetary items are translated into Hong Kong Dollars using exchange rates applicable at the end of the reporting period. Gains and losses on foreign exchange are recognized in the income statement.

c) Taxation

No provision for Hong Kong Profits Tax has been made as the Association is an approved charitable institution which is exempt from tax under section 88 of the Inland Revenue Ordinance.

d) Impairment of assets

An assessment is made at the end of each reporting period to determine whether there is any indication of impairment or reversal of previous impairment, including items of property, plant and equipment, intangible assets and long-term investments. In the event that an asset's carrying amount exceeds its recoverable amount, the carrying amount is reduced to recoverable amount and an impairment loss is recognized in the income statement. A previously recognized impairment loss is reversed only if there has been a change in the estimates used to determine the recoverable amount, however not to an amount higher than the carrying amount that would have been determined (net of amortisation or depreciation), had no impairment losses been recognized for the asset in prior years.

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ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL  
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FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

1. BASIS OF PREPARATION AND ACCOUNTING POLICIES (CONTINUED)

e) Leases

Leases where substantially all the risks and rewards of ownership of assets are not transferred to the lessee are accounted for as operating leases. Annual rents applicable to such operating leases are charged to the income statement on a straight-line basis over the lease term.

f) Trade and other receivables

Trade and other receivables are stated at estimated realisable value after each debt has been considered individually. Where the payment of a debt becomes doubtful a provision is made and charged to the income statement.

g) Employee benefit obligations

Salaries, annual bonuses, paid annual leave, contribution to defined contribution retirement plans and the cost of non-monetary benefits are accrued in the year in which the associated services are rendered by employees. Where payment or settlement is deferred and the effect would be material, these amounts are stated at their present values.

h) Government grants

Government grants are assistance by government in the form of transfers of resources to the Association in return for past or future compliance with certain conditions relating to the operating activities of the Association. Government grants are not recognized until there is reasonable assurance that the Association will comply with the conditions attaching to them and the grants will be received. They are recognized as income in the income statement over the periods necessary to match them with the related costs which they are intended to compensate, on a systematic basis. A government grant that becomes repayable is accounted for as a revision to an accounting estimate. Repayment of a grant related to income is applied first against any unamortized deferred credit set up in respect of the grant. To the extent that the repayment exceeds any such deferred credit, or where no deferred credit exists, the repayment is recognized immediately as an expense.

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**ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL  
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FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

1. BASIS OF PREPARATION AND ACCOUNTING POLICIES (CONTINUED)

i) Related parties

Parties are considered to be related to the Association if the Association has the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Association and the party are subject to common control or common significant influence. Related parties may be individuals (being members of key management personnel, significant shareholders and/or their close family members) or other entities which are under the significant influence of related parties of the Association where those parties are individuals.

2. LIMITED LIABILITY BY GUARANTEE

Every member of the Association undertakes to contribute to the assets of the Association, in the event of its being wound up while he is a member, or within one year after he ceased to be a member, for payment of the debts and liabilities of the Association contracted before he ceases to be a member, and of the costs, charges and expenses of winding-up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding HK\$1.

3. REVENUE

An analysis of the Association's revenue is as follows:

	2024 <u>HK\$</u>	2023 <u>HK\$</u>
Bank interest income	3,562	766
Donation and sponsorships	283,871	361,928
Donation from The Hong Kong Jockey Club Charities Trust	-	3,286,741
Empowerment income	1,800,000	1,800,000
Registration fee	13,400	1,700
Subventions	37,761,729	32,898,751
Subscriptions from members	87,990	59,580
	<u>39,950,552</u>	<u>38,409,466</u>

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ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL  
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FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

4. SURPLUS BEFORE TAX

Surplus before tax is arrived at:

	2024 <u>HK\$</u>	2023 <u>HK\$</u>
After crediting the following item:		
Government subsidies	-	216,000
And after charging the following items:		
Auditors' remuneration	75,000	70,000
Exchange losses, net	2,072	208
Operating lease rental in respect of leased premises	309,248	303,960
Staff costs		
- Salaries as coach and tutor fee in direct costs	4,214,364	3,659,636
- Salaries and welfare in administrative expenses	<u>9,439,199</u>	<u>9,077,792</u>

5. EXECUTIVE COMMITTEE MEMBERS' REMUNERATION

Executive committee members' remuneration disclosed pursuant to section 383(1) of the Companies Ordinance is as follows:

	2024 <u>HK\$</u>	2023 <u>HK\$</u>
Fees	-	-
Other emoluments	<u>-</u>	<u>-</u>

6. INCOME TAX EXPENSE

The Association, being a charitable institution, is exempted from tax under Section 88 of the Inland Revenue Ordinance.

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STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

7. COMMITMENTS UNDER OPERATING LEASES

The Association had the following total future minimum lease payments payable under non-cancellable operating leases:

	2024 <u>HK\$</u>	2023 <u>HK\$</u>
Not later than one year	315,612	104,268
Later than one year	95,332	-
	<u>410,944</u>	<u>104,268</u>

8. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were authorised for issue by the Association's Executive Committee on 15 OCT 2024 .

**Disclosure in NGO's Audited Financial Statements**  
**Movement of the F&E Replenishment and Minor Works Block Grant Reserve**

Organization Name: Hong Kong, China Sports Association for Persons with Intellectual Disability

	\$	\$
Balance of Block Grant Reserve brought forward from previous financial year		185,964.18
Add: Block Grant received during the year	58,000.00	
Interest income received	681.25	
Other income	-	
	-	58,681.25
Less: Expenditure during the year (Note 1) -		
Minor Works Projects	84,699.70	
Furniture & Equipment	-	
Vehicle Overhauling	-	
	-	(84,699.70)
		159,945.73
Contribution from NGO to cover the deficit (if any)		-
Balance of Block Grant Reserve carried forward to the next financial year		159,945.73

**Capital Commitments**

As at 31 March 2024 the outstanding commitments in respect of F & E Replenishment and Minor Works Grant were as follows:		\$
Contracted for but not provided in the financial statements		-
Authorized but not contracted for		-
		-

Note 1:


Expenditure charged to Block Grant during the year should be full expenditure amount i.e. the actual expenditure incurred in 2023-24.

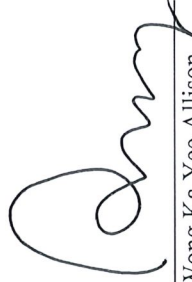
## Details of the Use of the F&E Replenishment and Minor Works Block Grant Reserve

Organization Name: Hong Kong, China Sports Association for Persons with Intellectual Disability

Item No.	Name of the SWD-subvented Unit (Note 1)	Service Nature (e.g. Sheltered Workshop)	(a) Expenditure in the year 2023-24					(b) Outstanding Commitments as at 31 March 2024 - Contracted for but not provided under the Expenditure Column (a)			
			Minor Works (\$)	Furniture and Equipment (Note 2) (\$)	Vehicle Overhauling (With Registration No.) (\$)	Total Expenditure (\$)	Minor Works (\$)	Furniture and Equipment (\$)	Vehicle Overhauling (\$)	Total outstanding Commitment (\$)	
1	Hong Kong, China Sports Association for Persons with Intellectual Disability	Recreational	84,699.70	-	-	84,699.70	-	-	-	-	
Total (Note 4):			84,699.70	-	-	84,699.70	-	-	-	-	

In pursuance of paragraph 4.4.4 of the Lotteries Fund Manual, we forward herewith the proforma showing the use of F&E Replenishment and Minor Works Block Grant. We also confirm that expenditure from the Block Grant has been incurred in accordance with the provisions of the Lotteries Fund Manual.

  
 \_\_\_\_\_  
 Luk Tze Chung  
 Chairman

  
 \_\_\_\_\_  
 Wong Ka Yee Allison  
 NGO Head

15 OCT 2024

Date

Note:

1. One premises-tied SWD-subvented unit should not appear more than once in the proforma.
2. Each furniture and equipment item should not exceed \$50,000.
3. The Head of the NGO should initial at the left bottom of each and every page except for the final page which should be signed by both the Head of the NGO and the Chairman of the NGO.
4. The total figures should tally with those disclosed in the NGO's audited financial statements under paragraph 4.4.3 of the LF Manual.


**Income and Expenditure Statement for  
 Lotteries Fund Experimental Project(s) of Limited Duration  
 For the Year Ending 31 March 2024**

Organization Name: Hong Kong, China Sports Association for Persons with Intellectual Disability

		Wi-Fi Project 35141-837-4510-0000 <u>Completion Date</u> \$
<b>Income</b>		
Lotteries Fund Grant	-	
Interest Income	-	
Programme Income	-	
Other Income	-	
<b>Total Income (A)</b>	-	
<b>Expenditure</b>		
Personal Emoluments e.g. salaries, provident fund	-	
Administrative Expenses e.g. audit fee	-	
Utilities e.g. electricity	-	
Store & Equipment e.g. cleaning materials	-	
Programme Expenses	6,000.00	
Transport & Travelling	-	
Rent & Rates	-	
Other Expenditure: (i) Technical set-up and installation cost	-	
(ii) Operating expenses	-	
<b>Total Expenditure (B)</b>	6,000.00	
<b>Surplus/(deficit) for the Year (C) = (A) – (B)</b>	6,000.00	
Add: Cumulated Income B/F (D)	75,300.00	
Cumulated Expenditure B/F (E)	32,358.06	
Cumulated surplus/ (deficit) B/F (F) = (D) – (E)	42,941.94	
<b>Cumulated surplus C/F (G) = (C) + (F)</b>	36,941.94	

We certify that all income and expenditure were received and incurred for the Lotteries Fund projects and in accordance with the Lotteries Fund Manual and the instructions issued by Social Welfare Department.

Signature:   
 Name: Luk Tze Chung  
 Title: Chairman  
 Date: 15 OCT 2024

Signature:   
 Name: Wong Ka Yee Allison  
 Title: NGO Head  
 Date: 15 OCT 2024

THE FOLLOWING SCHEDULE DOES NOT FORM PART OF THE  
AUDITED FINANCIAL STATEMENTS

中國香港智障人士體育協會

HONG KONG, CHINA SPORTS ASSOCIATION FOR PERSONS WITH INTELLECTUAL  
DISABILITY

(FORMERLY KNOWN AS 香港智障人士體育協會)

HONG KONG SPORTS ASSOCIATION FOR PERSONS WITH INTELLECTUAL  
DISABILITY)

DETAILED INCOME STATEMENT

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

	For information of management only	
	2024	2023
	<u>HK\$</u>	<u>HK\$</u>
REVENUE		
Bank interest income	3,562	766
Donation and sponsorships	283,871	361,928
Donation from The Hong Kong Jockey Club Charities Trust	-	3,286,741
Empowerment income	1,800,000	1,800,000
Registration fee	13,400	1,700
Subventions	37,761,729	32,898,751
Subscriptions from members	87,990	59,580
	<u>39,950,552</u>	<u>38,409,466</u>
Less: DIRECT COSTS		
Coach and tutor fee	5,155,584	5,344,417
Programmes expenses and venue charge	21,740,658	18,016,862
	<u>26,896,242</u>	<u>23,361,279</u>
GROSS SURPLUS	<u>13,054,310</u>	<u>15,048,187</u>
Add: OTHER INCOME		
Government subsidies	-	216,000
Sundry income	3,000	1,905
	<u>3,000</u>	<u>217,905</u>
	<u>13,057,310</u>	<u>15,266,092</u>
Less: ADMINISTRATIVE EXPENSES	(10,786,992)	(10,219,787)
SURPLUS BEFORE TAX	<u><u>2,270,318</u></u>	<u><u>5,046,305</u></u>

中國香港智障人士體育協會

HONG KONG, CHINA SPORTS ASSOCIATION FOR PERSONS WITH INTELLECTUAL  
DISABILITY

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HONG KONG SPORTS ASSOCIATION FOR PERSONS WITH INTELLECTUAL  
DISABILITY)

DETAILED INCOME STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

For information of management only

	2024	2023
	<u>HK\$</u>	<u>HK\$</u>
ADMINISTRATIVE EXPENSES		
Annual dinner expenses	19,808	16,494
Advertising and promotion	-	651
Audit fee	75,000	70,000
Bank charges	6,737	7,338
Cleaning	98,194	115,398
Computer expenses	81,383	63,728
Exchange losses, net	2,072	208
Insurance	202,693	158,564
Meeting expenses	65,490	6,033
Postage and courier	2,032	3,420
Printing and stationery	51,241	36,747
Professional fee	125,600	127,600
Recruitment	17,806	24,517
Rent	327,648	310,360
Repairs and maintenance	5,980	12,396
Staff salaries and welfare	9,439,199	9,077,792
Subscription fees	8,844	10,972
Sundry expenses	107,157	32,423
Telephone and communication	40,076	45,600
Transportation	4,159	5,232
Utilities	105,873	94,314
	<u>10,786,992</u>	<u>10,219,787</u>